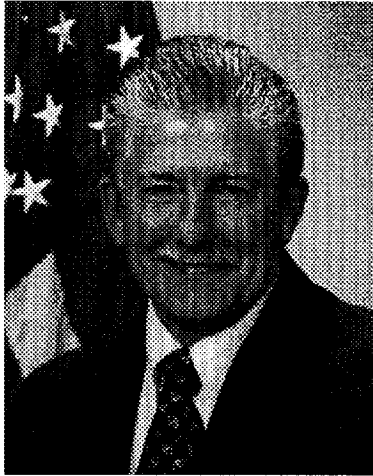


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# Introduction



The annual report of the Maritime Administration (MARAD) for fiscal year 2001, which ended on September 30, 2001, is submitted to Congress in accordance with Section 208 of the Merchant Marine Act of 1936, as amended.

MARAD 2001 includes nine chapters on MARAD programs and activities, and includes specific reports required by law on acquisition of obsolete vessels in exchange for vessel trade-in, war risk insurance activities, scrapping or removal of obsolete vessels owned by the United States, and U.S.-flag carriage of Government-sponsored cargoes. It also contains a few references to MARAD's response to the events of September 11, 2001, which took place a few weeks before the end of the fiscal year. In light of September 11 and the crucial long-term national war on terrorism that we have now begun, every action taken at the Maritime Administration is now examined and re-examined with this perspective in mind.

This report details MARAD's work to support the Nation's maritime policy and the goals of the Administration.

CAPTAIN WILLIAM G. SCHUBERT  
*Maritime Administrator*